



Six Month Report

to Shareholders

31 December 2019



Council
Collaboration
Into Action

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Introduction

Regional Software Holdings Limited (RSHL) was incorporated in October 2012. This report covers the 6 months from 1 July 2019 to 31 December 2019 as required by Section 66 of the Local Government Act 2002. RSHL has no subsidiaries or joint ventures.

Type of Entity and Legal Basis

RSHL is a Public Limited Liability Company incorporated and registered under the Companies Act 1993 and is a council-controlled organisation as defined in Section 6 of the Local Government Act 2002.

Structure of the Company

The Company comprises of a board of seven directors. The Board oversee the governance of RSHL. In addition, there is a general manager who is responsible for the day-to-day operations of RSHL and reporting to the Board. Each of the six shareholder entities are entitled to appoint one director each, with one independent director appointed by the Board.

Main sources of RSHL's Cash and Resources

Funds are received by way of levies from each Council. These levies are set annually in the Statement of Intent. These are the primary source of funding to RSHL.

Nature and Scope of Activities to be Undertaken

RSHL provides a framework for collaboration between the shareholders and across the wider regional council sector. It supports the procurement or development of shared services and products in a manner that provides greater consistency in how we operate our core processes and a more cost effective **alternative** than individual councils can achieve on their own.

The company operates through managed contractual arrangements, and by facilitating collaborative initiatives between councils' staff. Some councils are both customers of RSHL and providers of service to RSHL.

RSHL seeks to reduce costs to the existing shareholders and increase its influence in regional council sector information systems by increasing the user base for IRIS and by expanding the common product suite.

Whilst the current flagship of RSHL is the Integrated Regional Information System (IRIS), the scope of activities for RSHL is not limited to the IRIS application suite. Future activities will be identified by shareholder councils. New opportunities will be identified, and priorities set in the Business Plan, other opportunities may arise and be investigated on a case by case basis. New activities will require explicit Board approval.

Vision

To provide a high quality shared service for the Regional Council sector (and associated agencies) that delivers value to shareholders, customers and the sector.

Mission

Sponsor collaboration through the Regional Council special interest groups and provide a vehicle for delivering shared solutions and services to the sector in accordance with our values and in a manner that achieves:

- Consistent, common and efficient regional council specific processes and functions
- Value through economies of scale
- Reduced risk through ensuring continuity of supply and control of the destiny of Regional Council sector specific software
- Greater influence with central government through demonstration of a more cohesive and collaborative sector

Values

In all RSHL decisions and interactions the Board and staff together with member council participants who may be working within the RSHL framework will observe the following values and ethos:

- The best decision is that which provides the best end result, primarily for our shareholder councils but also our customer councils, and indirectly the communities they serve.
- We are forward thinking and innovative
- We are responsive and deliver value
- We are professional and accountable
- We are flexible and open
- Our solutions will be practical, appropriate to the scale of the problem and affordable
- Where appropriate we will utilise codes of practice and standards produced by industry groups
- All parties to any decision or interaction will be treated with respect, dignity, integrity, and honesty.

Objectives

The principal objective of RSHL is to deliver on the vision, mission and values.

The secondary objective of RSHL is to:

- Achieve the objectives of its Shareholders, both commercial and non-commercial as specified in this Statement of Intent,
- Be a good employer,
- Exhibit a sense of social and environmental responsibility by having regard to the interests of the community in which the Company operates and by endeavouring to accommodate or encourage these when able to do so.

Service Performance

Progress against the Statement of Intent (SOI) performance measures is reported in the following section.

Items of significance during the six months include:

- Two IRIS releases have been successfully delivered in the current year to date. This included four major enhancements, four minor enhancements and twenty-one support fixes funded by RSHL; plus two minor enhancements funded by individual councils.
- RSHL initiated the process to find the eventual replacement for the IRIS software platform. Staff from 10 councils are participating in this process which is expected to take 2 years.
- RSHL continues to receive funding from across the sector to deliver collaborative projects that are put forward by sector Special Interest Groups (SIGs) as part of the ReCoCo¹ initiative. The initiative aims to leverage RSHL as the 'vehicle' for delivering common and consistent processes across the sector. RSHL currently has 7 initiatives under management and several initiatives in development with the SIGs.
- RSHL completed a branding exercise to position the company for the future. RSHL had previously operated without a defined brand. Branding enables the company to better position itself and deliver greater value to shareholders and the sector.

Performance Measures

The following performance measures were incorporated into the Statement of Intent for the 2019-20 financial year.

¹ Regional Council Collaboration

Performance Measures		For the period ending 31 December 2019
Non Financial	Undertake an annual survey of users and shareholder/customer Councils in relation to product performance, Datacom support and RSHL support. Baseline to be developed following the completion of the first survey.	Complete. The first annual survey was undertaken in July 2019. The next survey will be in July 2020.
	Develop, approve, communicate and refine the annual roadmap for RSHL major enhancement projects. Draft annual roadmap presented to the Board by 31 December of each year for the following year. Adoption by the Board by 30 June of each year.	On Track The product roadmap for IRIS was presented, discussed and agreed at the board meeting in December 2019.
	Major Enhancement projects identified on the Annual Roadmap are all completed within approved budget or (for items in progress) on track against their agreed timeline and budget at 30 June of each year.	On track
	Budgets for support and minor enhancements are approved by the Board by 30 June each year and delivery within these budgets is effectively managed by the Advisory Group.	On Track
	User Groups and business representatives are engaged in the development of the Major Enhancement Annual Roadmap.	On Track Representatives from all IRIS councils have been actively involved in developing the enhancement roadmap.
Financial	RSHL will operate within 5% (plus or minus) of its shareholder approved annual budget.	At Risk Spend on capital development has been reduced in favour of operational spend to identify the eventual replacement for IRIS. ReCoCo activity continues to be unpredictable, although this does not impact on RSHL balance sheet. All variations to budget have been approved by the board.
	Annual charges for shareholders and customers to be at level approved by the Board and Shareholder Councils based upon the approved operating budget and budgets for major and minor enhancements.	On track
	Monitor the regional council sector market and explore/respond to opportunities to expand the customer and/or shareholder base of RSHL. <i>(Applies once in 3 year period)</i>	On Track ReCoCo has helped to extend the customer base of RSHL with all 16 councils in the sector engaged in one or more projects. In addition, 10 councils are working with RSHL to identify the eventual replacement for IRIS.

Performance Measures		For the period ending 31 December 2019
	Consider, evaluate and, if appropriate, implement new service areas or areas outside of the current scope of IRIS ²	On Track This is largely being achieved through the ReCoCo initiative.
	Be a service delivery agent for wider regional council sector and related bodies information management projects (ReCoCo) and related shared services. Projects to be delivered on time and on budget as agreed in each of the Statements of Work between RSHL and the Regional Council Corporate Services SIG.	On Track RSHL currently has 7 ReCoCo initiatives under management and several initiatives in development with the SIGs. The Sector business plan led by the RCEOs Group identifies multiple ReCoCo projects for RSHL to deliver.

² Consider does not mean commit to do, but to identify & evaluate one or more opportunities

RSHL Financial Position

Revenue is tracking favourable to budget due to other income for members reimbursements being invoiced ahead of schedule.

Operating expenditure is tracking unfavourable to budget with additional costs not previously budgeted such as Promotional Costs and external contractor costs. These costs are necessary to deliver on the RSHL strategic direction.

The cash position is not as favourable to budget due to the unbudgeted expenses discussed above.

ReCoCo revenue is \$34,826 behind budget. It is expected that this situation will continue for the remainder of the year. RSHL held \$161K of ReCoCo funding at the start of the year and the fund is topped up only “as-required”.

It is expected that the cash position will improve by year end however with the third and fourth quarter members contributions to come and additional ReCoCo income.

Shareholdings & Directors

Regional Software Holdings Limited (RSHL) was formed on 17 October 2012. At the time of formation the company issued 10,000 shares to its shareholders based on a previously agreed sizing formula. The following shareholding was agreed:

Shareholder	Percentage	# of shares
Waikato Regional Council	32.75%	3,275
Northland Regional Council	16.75%	1,675
Horizons Regional Council	15.50%	1,550
Taranaki Regional Council	15.50%	1,550
Southland Regional Council	15.50%	1,550
West Coast Regional Council	4.00%	400

The Directors appointed for the period that this six monthly report covers were:

Director Appointed By	
Mike Nield (Chairman)	Taranaki Regional Council
John Crane	Waikato Regional Council
Malcolm Nicolson	Northland Regional Council
Ged Shirley	Horizons Regional Council
Les Gibbs	West Coast Regional Council
Neil Selman	Southland Regional Council
Asbjorn Aakjaer	Independent.

Financial Statements

Statement of Financial Performance

For the Six Month Period Ending 31 December 2019

	Notes	31-Dec-19 6 Months Unaudited \$	31-Dec-18 6 Months Unaudited \$	30-Jun-20 12 Months SOI \$	30-Jun-19 12 Months Audited \$
Regional Software Holdings Activity					
Income					
Members contribution		569,963	838,183	1,139,931	1,210,458
User funding		75,716	117,939	151,432	-
Interest income		103	155	600	391
Other income	1	84,616	72,312	65,905	218,064
Total Income		730,398	1,028,589	1,357,868	1,428,913
Expenses					
Administration & Technical Support	2	13,175	15,925	38,520	32,330
Audit fees		-	-	5,900	5,250
Personnel Costs		45,865		155,000	24,046
Datacom support charges		114,164	103,456	208,260	172,653
Management fees		47,192	65,394	50,400	125,926
Environmental Charges		11,794	5,556	20,000	14,258
Implementation Costs		-	4,575	-	6,551
Technical Services		90,231	-	150,000	-
External Contractors and Consultants		9,327			
Other Direct Software Expenses		61,590	67,358	77,905	207,097
Travel, meeting & promotional costs		11,629	3,532	10,600	8,897
Independent Director		15,000	15,000	30,600	30,000
Depreciation		438,113	397,878	827,855	817,721
Total Expenses		858,080	678,674	1,575,040	1,444,729
Operating Surplus from RSHL Activities		- 127,682	349,915	- 217,172	- 15,816
ReCoCo Activity					
Income					
Regional sector shared services		51,875	220,000	210,000	51,059
Total Income		51,875	220,000	210,000	51,059
Expenses					
Regional sector shared services		86,701	15,956	110,000	41,595
Total Expenses		86,701	15,956	110,000	41,595
Operating Surplus/-Deficit from ReCoCo Activities		- 34,826	204,044	100,000	9,464
Total Operating Surplus/-Deficit		- 162,508	553,959	- 117,172	- 6,352
Taxation					-
Net Profit/-Loss After Tax		- 162,508	553,959	- 117,172	- 6,352

- The accompanying notes form part of these financial statements.

Statement of Financial Position

For the Six Month Period Ending 31 December 2019

	Notes	31-Dec-19 6 Months Unaudited \$	31-Dec-18 6 Months Unaudited \$	30-Jun-20 12 Months SOI \$	30-Jun-19 12 Months Audited \$
Assets					
Current assets					
Bank Accounts and Cash	3				
RSHL		362,739	286,728	513,548	282,355
ReCoCo		121,604	204,044		
Debtors and Prepayments	4	139,956	422,088		383,469
GST Receivable			-		-
Withholding Tax Paid		109	130		115
Total Current Assets		624,408	912,990	513,548	665,939
Non-Current Assets					
Property, Plant and Equipment	5	4,681,376	4,990,914	4,703,489	4,885,346
Non-Current Assets		4,681,376	4,990,914	4,703,489	4,885,346
Total Assets		5,305,784	5,903,904	5,217,037	5,551,285
Liabilities					
Current Liabilities					
Creditors and Accrued Expenses	6	91,519	88,543	-	182,054
Revenue in Advance ReCoCo		161,441			161,441
GST		16,648	56,367	-	9,106
Income Tax			-	-	
Total Current Liabilities		269,608	144,910	0	352,601
Total Liabilities		269,608	144,910	0	352,601
Net Assets		5,036,176	5,758,994	5,217,037	5,198,684
Represented By:					
Equity					
Equity		5,149,150	5,149,150	5,149,150	5,149,150
Current Year Earnings	-	162,508	553,959	- 117,172	- 6,351
Retained Earnings		49,534	55,885	185,059	55,885
Total Equity	7	5,036,176	5,758,994	5,217,037	5,198,684

The accompanying notes form part of these financial statements.

MJ Nield - Chairman
Xx xx xx

G Shirley – Director
Xx xxx xx

Statement of Financial Cashflows

For the Six Month Period Ending 31 December 2019

Notes	31-Dec-19 6 Months Unaudited \$	31-Dec-18 6 Months Unaudited \$	30-Jun-20 12 Months SOI \$	30-Jun-19 12 Months Audited \$
Cash flows from Operating Activities				
Cash was provided from:				
Receipts from Members	890,957	886,893	1,595,770	919,615
Interest	103	155	-	391
Other Income	106,364	-	-	180,948
Total Operating Receipts	997,424	887,048	1,595,770	1,100,954
Cash was applied to:				
Payments to Suppliers	- 521,604	- 347,315	- 867,678	- 589,313
Net GST Movement	38,686	24,855	-	7,346
Interest/Withholding Tax	- 4	-	-	-
Total Operating Payments	- 482,922	- 322,460	- 867,678	- 596,659
Net cash from operating	514,502	564,588	728,092	504,295
Cash flows from Investing Activities				
Cash was applied to:				
Purchase of Fixed/Intangible Assets	- 312,516	- 379,510	- 950,000	- 740,133
Total Investment Payments	- 312,516	- 379,510	- 950,000	- 740,133
Net cash from investing	- 312,516	- 379,510	- 950,000	- 740,133
Cash flows from Financing Activities				
Cash was provided from:				
Capital raised	-	-	-	-
Total Financing Receipts	-	-	-	-
Net cash from financing	-	-	-	-
Net increase (decrease) in cash flow for the year	201,986	185,078	- 221,908	- 235,838
Opening Cash Balance	282,356	305,693	513,548	305,693
Closing Cash Balance	484,342	490,771	291,640	69,855
Made up of:				
Westpac Current Account	404,225	130,796	25,000	102,261
Westpac Online Saver Account	80,118	359,976	267,241	180,095
	484,343	490,772	292,241	282,356

- The GST (net) component of cash flows from operating activities reflects the net GST paid to and received from the Inland Revenue Department. The GST (net) component has been presented on a net basis, as the gross amounts do not provide meaningful information for financial statement purposes and to be consistent.
- The accompanying notes form part of these financial statements.

Statement of Accounting Policies

Reporting Entity

Regional Software Holdings Limited (RSHL) is a Council Controlled Organisation (CCO), owned by Waikato Regional Council (32.75%) Northland Regional Council (16.75%) Horizons Regional Council (15.50%) Taranaki Regional Council (15.50%) Southland Regional Council (15.50%) and West Coast Regional Council (4.00 %.) RSHL was incorporated on 17 October 2012. RSHL was primarily incorporated for the purposes of managing the investment and development of IRIS Software, and has designated itself a Public Benefit Entity (PBE), in keeping with the designation of the shareholders.

The financial statements are those of RSHL, for the six months ended 31 December 2019, and were authorised for issue by the Board of Directors on 20 February 2020.

Public Benefit Entity Simple Format Reporting

RSHL qualifies for Public Benefit Simple Format Reporting – Accrual (PBE-SFR-A) on the basis that the Company does not have publically accountable (as defined) and has total annual expenses of less than \$2 million.

Basis of Preparation of the Financial Statements

The financial statements have been prepared on the going concern basis, and the accounting policies have been applied consistently throughout the period. The financial statements have been prepared on a historical cost basis.

Statement of Compliance

The financial statements of RSHL have been prepared in accordance with the requirements of the Local Government Act 2002 and the Companies Act 1993, which include the requirement to comply with New Zealand Generally Accepted Accounting Practice (NZGAAP).

The financial statements have been prepared in accordance with Tier 3 Public Benefit Entity (PBE) Standards. RSHL adopted the PBE standards for the first time in July 2014.

These financial statements comply with PBE Standards.

- Presentation Currency and Rounding
The financial statements have been prepared in New Zealand dollars and there will be rounding in the numbers in the financial statements, as the financial model used calculates to the cent but the annual report is rounded to the nearest dollar.
- The functional currency of RSHL is New Zealand dollars.

Changes in Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Summary of Significant Accounting Policies

Revenue

Revenue is measured at the fair value of consideration received or receivable.

- a) Members Contributions and Other forms of Revenue (excluding investment revenue), including fees, charges, and other revenues are recognised on an accrual basis.
- b) Interest revenue is recorded as it is earned.

Expenditure

Expenditure is recognised on an accrual basis when the service was provided, or the goods received. Costs associated with maintaining the IRIS software suite are recognised as an expense when incurred.

Bank Accounts and Cash

Cash and cash equivalents includes cash on hand, on demand or call deposits, other short-term deposits with original maturities of three months or less, and bank overdrafts.

Bank overdrafts are presented as a current liability in the Statement of Financial Position.

Debtors

Debtors are initially recorded at the amount owed. When it is likely the amount owed (or some portion) will not be collected, a provision for impairment is recognised and the loss is recorded as a bad debt expense.

Inventories

Inventory is initially recorded at cost. Goods held for sale are subsequently measured at the lower of cost and their selling process. Goods for use or distribution are subsequently measured at cost and written down if they become obsolete.

Goods and Services Tax (GST)

RSHL is registered for GST; these financial statements are presented net of GST, except for receivables and payables which are inclusive of GST. Where GST paid is not recoverable, due to it relating to exempt items, the GST inclusive amount is recognised as part of the related asset or expense including the GST relating to investing and financing activities.

The net amount of GST recoverable from, or payable to, the IRD is included as part of receivables or payables in the Statement of Financial Position.

The net GST paid to, or recovered from, the Inland Revenue Department is recognised as an item in operating cash flow in the Statement of Cash Flows.

Commitments and contingencies are disclosed exclusive of GST.

Income Tax

Income tax expenses calculated using the taxes payable method. As a result no allowance is made for deferred tax. Tax expense includes the current tax liability and adjustments to prior year tax liabilities.

Creditors and Accrued Expenses

Creditors and accrued expenses are measured at the amount owed.

Property, Plant and Equipment**Software acquisition and development**

Costs that are directly associated with the development of the IRIS software suite are recognised as property, plant and equipment.

Depreciation

Depreciation begins when the asset is available for use and ceases at the date that the asset is derecognised. The depreciation charge for each period is recognised through the Statement of Financial Performance.

The carrying value is depreciated on a straight-line basis over its useful life. The useful life and associated depreciation rate for the IRIS software suite is 10 years and 10%. Where software in this category is replaced, upgraded or determined by RSHL to be of no further operational benefit, a change in value will be recognised through the Statement of Financial Performance. This change in value will be the difference between the carrying value of the original item and its fair value.

Critical Accounting Estimates and Assumptions

In preparing these financial statements, RSHL has made estimates and assumptions concerning the future. These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances.

Additional Disclosure

The Companies Act 1993 requires disclosure of the amount of donations, audit fees, fees for other services from the auditor, and the number of employees of the company who received remuneration and other benefits above \$100,000 per annum, in brackets of \$10,000.

For this financial year one staff member was employed by RSHL.

Remuneration Bracket	Staff
100,000-110,000	0
110,000-120,000	0
120,000-130,000	0
130,000-140,000	0
140,000-150,000	0
150,000-160,000	1
160,000-170,000	0
170,000+	0

The audit fee for the six months period is expected to be \$nil (GST exclusive) paid to Audit New Zealand.

Notes to the Financial Statements

For the Six Month Period Ending 31 December 2019

1. Other Income

	31-Dec-19 6 Months Unaudited	31-Dec-18 6 Months Unaudited	30-Jun-20 12 Months SOI	30-Jun-19 12 Months Audited
Recovery of other direct software expenses	84,616	67,946	67,289	57,750
Hawkes Bay Regional Council Reimbursements	-	4,366		5,259
User Funding - Hawkes Bay Regional Council	-	-		155,055
Total Other Income	84,616	72,312	67,289	218,064

2. Administration Costs

	31-Dec-19 6 Months Unaudited	31-Dec-18 6 Months Unaudited	30-Jun-20 12 Months SOI	30-Jun-19 12 Months Audited
Administration Support	1,507	520	9,125	449
Accounting & Technical Support	9,327	13,171	29,395	29,756
Legal expenses	-	-	-	-
Insurance	2,230	2,125	-	1,866
External contractors	-	-	-	-
Bank Fees	111	109	-	259
Total Administration Support	13,175	15,925	38,520	32,330

3. Bank Accounts and Cash

	31-Dec-19 6 Months Unaudited	31-Dec-18 6 Months Unaudited	30-Jun-20 12 Months SOI	30-Jun-19 12 Months Audited
Current Account	404,225	130,796	25,000	102,261
Savings Account	80,118	359,976	267,241	180,095
Total Bank Accounts and Cash	484,343	490,772	292,241	282,356

4. Debtors and Prepayments

	31-Dec-19 6 Months Unaudited	31-Dec-18 6 Months Unaudited	30-Jun-20 12 Months SOI	30-Jun-19 12 Months Audited
Debtors	139,956	422,088	-	383,469
Prepayments	-	-	-	-
Total Debtors & Prepayments	139,956	422,088	-	383,469

5. Property, Plant and Equipment

IRIS Software Intellectual Property

Carrying amount as of 01 July 2018	4,986,203
Additions	744,903
Depreciation Expense	- 813,341
Work in Progress written off/impaired	- 70,028
Carrying Amount as of 30 June 2019	4,847,737
Carrying amount as of 01 July 2019	4,847,737
Additions	234,143
Depreciation Expense **	- 433,632
Carrying Amount as of 31 December 2019	4,648,248

* WIP includes individual Council funded for Hawkes Bay
Regional Council Funded \$7,719

E-learning Software

Carrying amount as of 01 July 2018	39,690
Additions	-
Depreciation	- 4,252
Carrying Amount as of 30 June 2019	35,438
Carrying amount as of 01 July 2019	35,438
Additions	-
Depreciation expense	- 4,252
Carrying Amount as of 31 December 2019	31,186

Computer Hardware

Carrying amount as of 01 July 2018	-
Additions	2,299
Depreciation	- 128
Carrying Amount as of 30 June 2019	2,171
Carrying amount as of 01 July 2019	2,171
Additions	-
Depreciation expense	- 229
Carrying Amount as of 31 December 2019	1,942

Total Asset Carrying Amount as of 31 December 2019	4,681,376
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6. Creditors and Accrued Expenses

	31-Dec-19 6 Months Unaudited	31-Dec-18 6 Months Unaudited	30-Jun-20 12 Months SOI	30-Jun-19 12 Months Audited
Creditors	76,009	79,434	-	156,272
PAYE Payable	5,908	-	-	3,939
Employee Entitlements	-	-	-	7,408
Accrued expense – Waikato Regional Council Dec 201	9,602	9,109	-	-
Accrued Expense – Audit NZ	-	-	-	5,250
Accrued expense – ReCoCo Shared Services	-	-	-	9,185
Total Creditors and Accrued Expenses	91,519	88,543	-	182,054

7. Equity

	31-Dec-19 6 Months Unaudited	31-Dec-18 6 Months Unaudited	30-Jun-20 12 Months SOI	30-Jun-19 12 Months Audited
Contributed Capital				
Balance at 01 July	5,149,150	5,149,150	5,149,150	5,149,150
Capital Contribution	-	-	-	-
Balance at 30 June	5,149,150	5,149,150	5,149,150	5,149,150
Accumulated Surpluses				
Balance at 01 July	49,534	55,884	185,059	55,885
Surplus/(Deficit) for the year	- 162,508	553,959	- 117,172	- 6,351
Balance at end of period	- 112,974	609,843	67,887	49,534
Total Equity	5,036,176	5,758,993	5,217,037	5,198,684

8. Commitments

There are no significant commitments at balance date, (nil previous years).

9. Contingencies

There are no contingent liabilities at balance date and no contingent assets at balance date, (previous year: Nil).

10. Related Party Transactions

Related party transaction disclosures have not been made for transactions with related parties that are within a normal supplier/client or client/recipient relationship on terms and conditions no more or less favourable than those that it is reasonable to expect RSHL would have adopted in dealing with the party at arm's length in the same circumstances.

Related Party Transactions Significant to RSHL Requiring Disclosure:

RSHL purchased management services from Waikato Regional Council (WRC) (32.75% shareholder) to the value of \$37,590 (including GST) (Dec 2018: \$83,330 (incl. GST)).

RSHL purchased administrative services from West Coast Regional Council (WCRC) (4.0% shareholder) to the value of \$5,866.25 (Horizons Regional Council Dec 2018 \$11,799) (including GST).



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C/- West Coast Regional Council, PO Box 66, Greymouth 7840